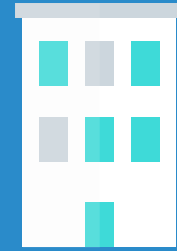




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SELECT



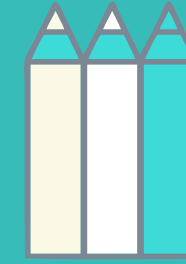
U

UNIVERSITIES



I

INSURANCE



T

TRAINING

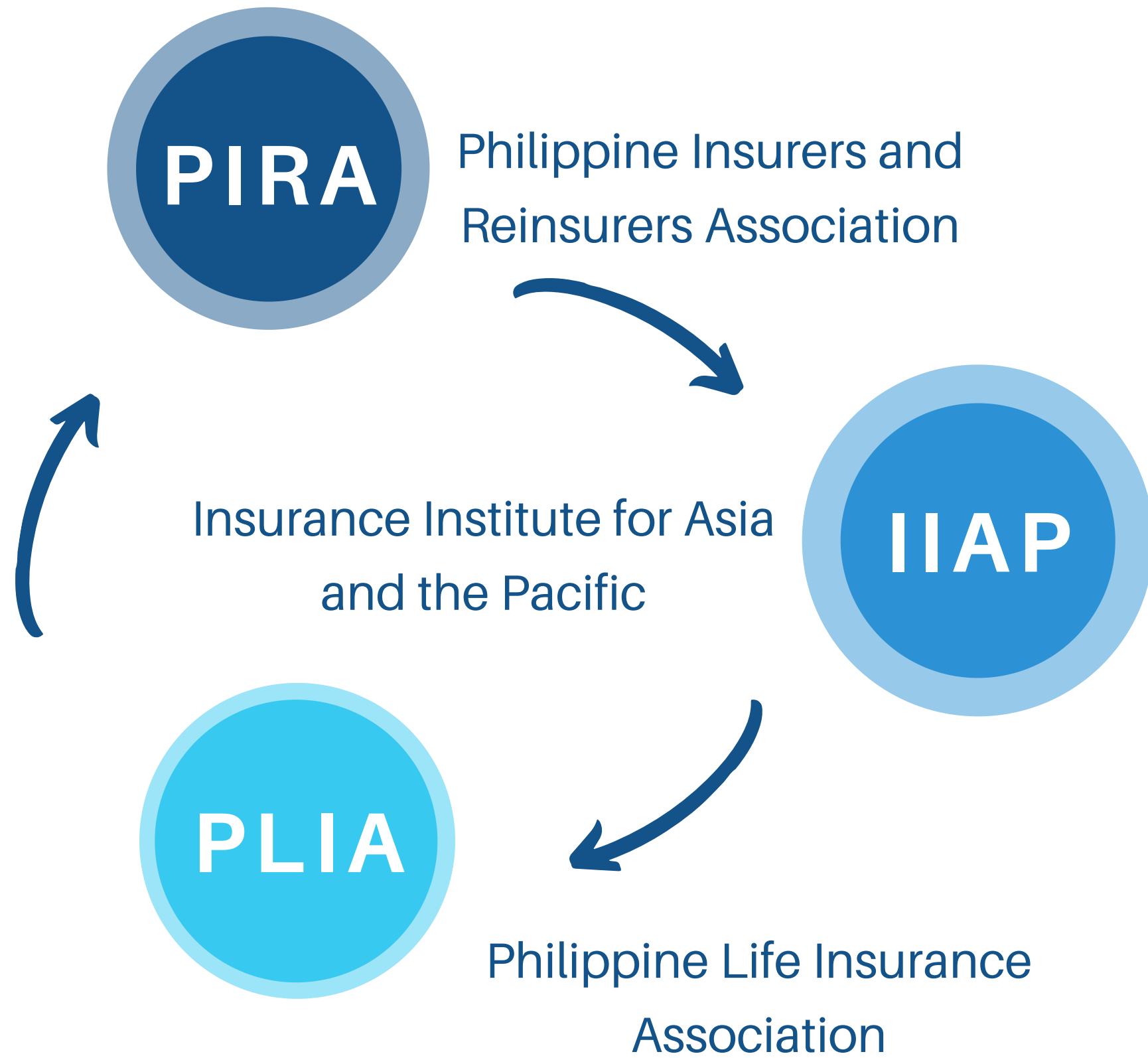


S

SCHOLARSHIP
Program

IIAP SUITS

PARTNERSHIP



A close-up photograph of a person's hands typing on a laptop keyboard. The laptop is silver and open. In the foreground, there are some papers and a tablet. The background is dark and out of focus.

PROJECT SUMMARY

The SUITS Program aims to train up to 15 outstanding college graduates or graduating students at a time (those belonging to the top 20% of their class) in insurance and management for free while they are still looking for a job.

During a 2.5 month period, the trainee shall undergo a set of courses at IIAP. If the trainee does well in class, IIAP shall endorse the trainee to participating insurance companies who have vacant positions to fill.

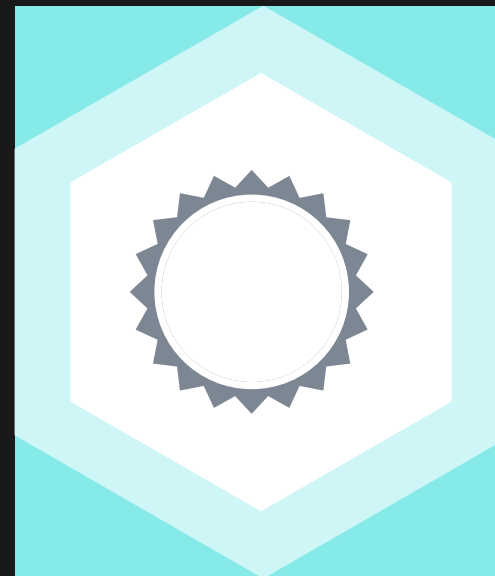
PROJECT RATIONALE



There is a need for a highly qualified pool of candidates for critical positions in the Philippine Insurance Industry.



Current practice - hire from applicants who happen to learn (mostly by chance) of the vacancies via advertisements or referrals.



Top-notch college graduates of the leading universities normally are not tapped. This deprives the insurance companies from recruiting the best that the employment market can provide.

PARTICIPATING COMPANIES

ALL IIAP MEMBER COMPANIES





TOP 10 - IIAP Member Companies

1. UCPB General Insurance Company, Inc.
2. Standard Insurance Co., Inc.
3. FPG Insurance Co., Inc.
4. Pioneer Insurance & Surety Co.
5. BPI/MS Insurance Corp.
6. AXA Philippines
7. BDO Insurance Brokers, Inc.
8. Malayan Insurance Co., Inc.
9. Chinabank Insurance Brokers, Inc.
10. PNB General Insurers Co., Inc.

PROJECT POLICIES



MUST SUCCESSFULLY COMPLETE THE CORE SUBJECTS

The Scholar cannot be hired unless he completes the course.

The scholarship stops once Trainee fails a subject.

The Scholar has the right to choose should there be more than one company willing to employ him or her



NO CONTRACT POLICY

Trainee can leave anytime.

IIAP can terminate the scholarship anytime.

The insurance company has no obligation to hire.

Hiring companies will reimburse IIAP for part of the training costs

The Scholar has no obligation to join the Industry.

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PROJECT POLICIES



2- MONTH RULE

If no company is willing to hire the scholar within 2 months, scholar may already apply with any insurance company and that company has no obligation to reimburse IIAP.



DAILY ALLOWANCE

Allowance for the week is given to scholars every Friday

OTHER ADMINISTRATIVE GUIDELINES

During free
periods,
scholars are
expected to be at
the LIBRARY

Unless allowed to
leave, Scholars are
expected to be at
IIAP from 8 to 5PM.

Additional
activities may be
added to
further enrich the
program

Details of all Grades
(performance
indicators) will be
shared with
prospective hiring
companies

Courses may be
changed anytime

QUESTIONS

EMAIL US @ EDUCATION@IIAP.COM.PH
C/O MS. BETH OR MS. NETH
CALL US @ 8-8877444 TO 45

WWW.INSURANCEINSTITUTEASIAPACIFIC.COM

